

Health Catalyst Capital Welcomes Quarvis Health to HCC's Investment Portfolio

July 2, 2024

Health Catalyst Capital Management LLC (“HCC”), a New York-based private equity firm investing in growth stage healthcare information technology and technology-enabled services businesses, is pleased to welcome Quarvis Health, Inc. to its portfolio of digital health investments. Quarvis Health was recently formed by the merger of HCC portfolio company Sibly, Inc. with Health4Home, LLC, d/b/a HandsFree Health. HCC participated with management and others in a preferred stock offering to finance the merger and subsequent operations.

Quarvis addresses an array of issues everyone faces – chronic health conditions, mental health challenges, navigation, wellness, adherence, and isolation. Quarvis is designed to keep the aging population, employees, and health plan members virtually connected to their health needs through its AI-enabled text-based digital platform and voice-enabled devices.

Quarvis is led by healthcare industry veterans Mike Cardillo, CEO (formerly CEO of Aetna Health), and Dan Messina, President (formerly President of Magellan and CFO of Aetna Health). Messrs. Cardillo and Messina were co-founders and led Health Advocate, a digital health pioneer in the engagement and navigation space, to a successful exit. Concerning the merger that formed Quarvis Health, Mr. Cardillo commented that “Together, we will accelerate our shared vision of empowering individuals to live their healthiest and safest lives by unifying the continuum of care through digital-first innovations.”

“Quarvis Health reflects our shared vision to create a new paradigm of healthcare that is accessible, affordable, and effective for everyone. By combining our complementary strengths and technologies, we can deliver a holistic and integrated approach that meets the diverse needs of our clients and members,” further commented Dan Messina, President of Quarvis Health.

Charles Boorady, Managing Partner of HCC commented that “HCC is pleased to participate in this financing for Quarvis Health, and looks forward to assisting in the company’s growth.”

If you are an [employer](#), [health insurance broker](#), [third-party administrator](#), or [healthcare payor](#), please join us for a webinar in the coming weeks for a discussion about Quarvis Health’s text-based health coaching and navigation platform. Please click on the appropriate link for an invitation to this event.

About Quarvis Health

[Quarvis Health](#) is a healthcare technology platform that virtually connects both the aging population and employees / health plan members to their health needs through AI-enabled text-based chat and voice-enabled devices. Quarvis offers a comprehensive solution to engage and navigate users to existing, underutilized benefits, reducing distress and improving behavioral health access and overall well-being.

About Health Catalyst Capital (HCC)

HCC is an independent private equity fund manager investing primarily in growth stage healthcare information technology and tech-enabled service businesses that seek to improve the human condition and promote value-based care. We invest in the lower middle market where our operational experience and industry expertise can have the most impact and where we see significant growth prospects and capital appreciation potential. We typically invest in senior preferred equity, leading minority or majority equity investments in businesses with revenue typically ranging from \$5 million to \$50 million.